

		Goldman Sachs			Morgan Stanley		
		Q1 2009	Q2 2009	Q3 2009	Q1 2009	Q2 2009	Q3 2009
Gross fair value of commodity contracts on balance sheet		80.3	63.2	57.2	17.9	83.0	74.1
Gross fair value of physical commodities held in inventory on balance sheet		1.2	0.7	3.1	2.5	3.3	4.4
Commodity and "other" contracts (gross notional amount) (incl off balance sheet)	Futures contracts	101.1	125.8	82.9	89.2	94.6	76.0
	Forward contracts	97.4	103.6	101.6	148.5	138.3	133.8
	Exchange-traded options written	96.0	80.7	73.5	112.1	102.8	102.5
	Exchange-traded options purchased	98.5	87.6	81.1	110.0	102.6	104.6
	OTC options written	123.1	130.6	81.9	279.4	261.4	237.9
	OTC options purchased	120.3	108.8	100.6	444.5	398.0	356.3
	Swaps	209.3	223.0	200.3	346.5	315.3	286.5
	Total held for trading	845.8	860.0	721.9	1530.2	1413.0	1297.6
	Contracts with positive fair value	80.3	63.2	57.2	108.6	83.1	74.1
	Contracts with negative fair value	77.4	60.6	55.3	106.3	82.2	72.6
Gold contracts (notional principal amount) (incl off balance sheet)	Maturing in one year or less	40.2	37.8	37.7	3.4	2.9	0.5
	Maturing over one year through five years	10.5	10.6	12.1	1.7	1.6	0.7
	Maturing over five years	0.8	0.9	0.9	0.7	0.6	0.4
Other precious metals contracts (notional principal amount) (incl off balance sheet)	Maturing in one year or less	1.6	2.0	2.7	12.6	7.9	10.1
	Maturing over one year through five years	0.2	0.1	0.2	11.4	12.9	15.3
	Maturing over five years	0.0	0.0	0.0	4.5	4.2	3.5
Other commodity contracts (notional principal amount) (incl off balance sheet)	Maturing in one year or less	179.7	191.1	154.6	355.3	288.7	208.4
	Maturing over one year through five years	147.1	178.3	185.6	531.8	514.8	519.0
	Maturing over five years	14.2	15.5	16.4	18.3	17.9	18.7

Units: U.S. \$ billion

Reporting date: Positions as at final day of calendar quarter

Source: Federal Financial Institutions Examination Council and Federal Reserve System National Information Center, *Consolidated Financial Statements for Bank Holding Companies (FR Y-9C)*